

Record for Record (April 28 1977) 11:00 AM. Same Day, Recorded & Filed per Charles C. Keller, CLS. 3965  
 MORTGAGE — INDIVIDUAL — FEE OR LEASEHOLD — MONTHLY PAYMENT — PRINCIPAL, INTEREST AND EXPENSES *Exhibit*

*Vide No. 29,4678*

aSECOND PURCHASE MONEY  
 THIS MORTGAGE, is made this

5th

day of April

, 19 77 ,

by and between Middletown Valley Homes, Inc., a body corporate of the State of Maryland

part y of the first part, hereinafter referred to as Mortgagor, whose address is: 825 Sandy Spring Rd. Sandy Spring, Md. 20860  
 and George W. Cooley

APR 28-77 B #23658 \*\*\*\*\*12.00

part y of the second part, hereinafter referred to as Mortgagee, whose address is: C70 Sheffield, Roberts & Bridgford, Attys. 15 N. Court St. Frederick, Md. 21701

WHEREAS, Mortgagor is bona fide indebted to Mortgagee in the sum of Eighteen Thousand Seven Hundred Fifty and no/100

Dollars (\$ 18,750.00 ) for money this day loaned by Mortgagee to Mortgagor, being all or a part of the purchase money for the hereinafter described property, which principal sum Mortgagor hereby covenants and agrees to repay to Mortgagee, together with interest on unpaid remaining balances at the rate of eight and one-half percent

( 8½ %) per annum, in ~~monthly~~ ~~installments~~ ~~of principal and interest~~ ~~in the amount of~~ quarterly installments of interest only ~~and~~ ~~beginning~~ ~~on the~~ ~~5th~~ ~~day of July~~ ~~1977~~ ~~and monthly thereafter~~ ~~until the full amount of~~ ~~said principal and interest thereon shall have been paid; any balance of principal or interest due or unpaid on the~~ ~~5th~~ ~~day of~~ ~~April~~ ~~1978~~ ~~shall be due and payable on said date;~~

5th day of July , 19 77 , and ~~monthly~~ ~~quarterly~~ thereafter until the full amount of said principal and interest thereon shall have been paid; any balance of principal or interest due or unpaid on the 5th day of April , 19 78 , shall be due and payable on said date;

Each lot is to be released upon the payment of Thirty Seven Hundred Fifty Dollars (\$3,750.00). Subject to Key Federal Savings and Loan Association of even date herewith in the amount of Fifty Six Thousand Dollars

All sums aforesaid are to be paid in lawful money of the United States of America which shall be the legal tender in payment of all debts and dues, public and private, at the office of the Mortgagee at the address hereinabove stated, or at such other address as the Mortgagee or the holder of this mortgage may, from time to time, designate in writing;

And in order to secure and assure the repayment of said principal sum, the interest thereon and the performance of the covenants herein contained, this mortgage is executed.

NOW, THEREFORE, This Mortgage Witnesseth, that in consideration of the premises and of the sum of One Dollar, Mortgagor does hereby grant, convey and assign to Mortgagee in fee simple/the leasehold interest in, all those five

lot(s) of ground and premises situate and lying in Jefferson Dist. Frederick County , State of Maryland , and described as follows, that is to say:

Parcel 1

Being known and designated as Lots numbered 8 and 12 Section "B" North Jefferson Subdivision, a plat of said subdivision being recorded among the land records of Frederick County in Plat Book 13 folio 163.

Parcel 2

Being known and designated as Lots numbered 15 and 19 Section "C" North Jefferson Subdivision, a plat of said subdivision being recorded among the land records of Frederick County in Plat Book 13 folio 164.

Parcel 3

Being known and designated as Lot No. 31 Section "E" North Jefferson subdivision, a plat of said subdivision being recorded in Plat Book 13 folio 166, one of the plat records of Frederick County, Maryland.

Being the same lots of ground which by deed of even date herewith and recorded or intended to be recorded among the land records of Frederick County immediately prior hereto was granted and conveyed by George W. Cooley unto the mortgagor herein.